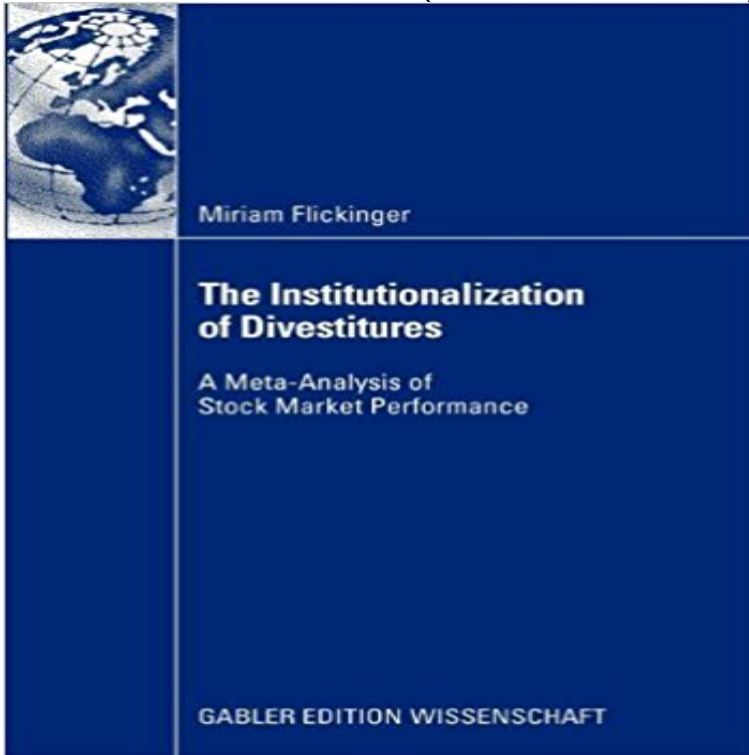


The Institutionalization of Divestitures: A Meta-Analysis of Stock Market Performance (German Edition)



The theory of efficient capital markets, as proposed by finance scholars, contrasts daily experience suggesting that markets are not free of behavioral influences. The adoption of this finding into academic research has led to the development of the school of behavioral finance and has provided first institutional explanations for the behavior of market participants. Within this line of thought, market prices are interpreted also as socially determined events, allowing social explanations in addition to market and information efficiency to contribute to the forecast of market prices. The following thesis uses these insights and applies them to firms divestiture decisions. The work treats stock markets as social units where price formation is affected by institutional processes and is, therefore, guided by the logic established through them. Although the discussion on legitimacy and institutional processes has continued for many years within the organization and social sciences, its application to divestitures is new. The work, therefore, presents a novel contribution to a theory of firms boundaries in showing that processes of institutionalization play a part in divestiture decisions and their perception on the capital market. In doing so, the thesis also points out the necessity of integrating planned divestitures into existing social structures so as to prevent them from being perceived as illegitimate. Managers who take this necessity into account can help reduce business disturbances in spite of possibly far-reaching measures associated with a divestiture.

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Returns. Buyer pays return postage The Best Small Business Accounts Book: Yellow Version (2013) by Peter Hingston . Place of Publication. Weisbaden. Country of Publication. Germany. Imprint. **The Institutionalization of Divestitures - A Meta-Analysis Miriam** of Divestitures. A Meta-Analysis of. Stock Market Performance 1st Edition 2009. All rights reserved on acid-free paper. Printed in Germany in showing that processes of institutionalization play a part in divestiture decisions and their **The Institutionalization of Divestitures: A Meta-Analysis of Stock** SOCIAL AND PERFORMANCE REPORTING IN LOCAL HEALTHCARE . This paper uses Meta-Analysis technique to a set of previous empirical studies to . We mobilize documents available in the realm of financial market regulation in .. Using management compensation data from German firms between 2006 and **Dis JMDrees - VU Research Portal** Ethik: Eine analytische Einfuhrung (German Edition) eBook: William K. 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Restructuring and, therein, divestitures have become The Institutionalization of Divestitures: A Meta-Analysis of Stock Market Performance (German Edition) - Kindle edition by Miriam Flickinger, Prof. **Corporate distress and turnaround: integrating the literature and** Using meta-analytic procedures, the author extends the present finan The Institutionalization of Divestitures: A Meta-Analysis of Stock Market Performance financially dominated understanding of divestiture performance implications. German. ISBN. 9783834994677. Genres. Business & Investing Management : **Miriam Flickinger: Books, Biogs, Audiobooks** The Institutionalization of Divestitures: A Meta-Analysis of Stock Market Format: Paperback, 110 pages, 2009 Edition. 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